



General Assembly

February Session, 2014

Proposed Bill No. 5017

LCO No. 140

Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:

REP. HOVEY, 112th Dist.

REP. SRINIVASAN, 31st Dist.

AN ACT ESTABLISHING A SALES TAX VENDOR DISCOUNT PROGRAM.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to establish a sales tax vendor
- 2 discount program to allow a retailer that collects the sales tax to keep
- 3 not more than five per cent of the amount that such retailer collects in
- 4 sales tax.

Statement of Purpose:

To compensate retailers for the administrative cost of collecting the sales tax.